

Annuity Rates Table - Standard

7 May 2020 last updated

Table 1 below shows standard annuity rates for a pension fund of £100,000 after the tax free lump sum of £33,333 has been taken from the full fund of £133,333 for a single and joint life based on a **Central London postcode**.

Single Standard Basis			
Age	Level rate no guarantee	Level rate + 10-year guarantee	3% escalation no guarantee
55	£3,779	£3,755	£2,174
60	£4,233	£4,194	£2,619
65	£4,926	£4,851	£3,264
70	£5,760	£5,601	£4,064
75	£6,832	£6,452	£5,246
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Joint Standard Basis			
Age	Level rate + 50% Joint Life	Level rate + 100% Joint Life	3% escalation + 50% Joint Life
55	£3,430	£3,216	£1,948
60	£3,958	£3,690	£2,362
65	£4,450	£4,109	£2,886
70	£5,248	£4,831	£3,584
75	£6,157	£5,494	£4,559
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Table 1: Standard pension annuity on a single and joint basis for 1 May 2020