

FOUNDATIONS
FAMILY WEALTH CASE STUDY

Mr Smith is 75. He has built up a business empire worth £4 million. His wife is 34. They have one child who is 7.

There are no guarantees in life but it is likely that Mr Smith will die before his wife. He wants to make sure that both his wife and son are looked after properly after his death.

QUESTIONS

1. What are his options to protect his wealth?
2. What potential threats are there to the family wealth in the future?
3. Why wouldn't a company work?
4. How could he make use of a trust structure to do this?