

Introduction to Offshore Trusts

Parties to a trust

Example 2

Stephanie has a portfolio of investments that she inherited from her grandfather when he died last year. The investments are currently being managed by IM & Co. Stephanie currently lives in Jersey where she was born, but is thinking of moving to the UK for a few years. She has been told by Mr Jones her accountant that she could if she wanted put her investment portfolio in a trust as this would be a good way of passing on her wealth to the rest of the family. Stephanie would like to receive income from the trust but does not need the capital as she has other assets. Stephanie is concerned about leaving her assets in Jersey with somebody she doesn't know and has asked her best friend to keep an eye on things.

Who are the parties to the trust?