

## **Introduction to Offshore Trusts**

### **Case Study**

Robert Jones lives in the UK. He has 2 children Emma and Matthew who are currently 20 and 22 years old. He is married to Catherine. Robert wants to place £1m in cash into an offshore trust for the benefit of his 2 children and their future spouses and any children they may have.

His friend, John Robinson, recommended a Guernsey based company called Le Tissier Trust Co Ltd that sets up and administers trusts. As John lives in Guernsey he has asked him to be the protector.

Robert would like his £1m to be invested in a portfolio of stocks and shares.

Robert is due to meet Rachel Ashton, one of the directors of Le Tissier Trust Co Ltd this morning.

Given the various roles, consider the following:

#### **Settlor (Robert)**

1. What questions would you like to ask Rachel?
2. Do you have any concerns?

#### **Trustee (Rachel)**

1. What questions would you like to ask Robert?
2. What are your responsibilities and duties?

#### **Beneficiaries (Emma and Matthew)**

1. What matters concern you?
2. What questions would you like to ask Rachel?

#### **Protector (John)**

1. What would you like to ask Robert / Rachel?
2. Do you have any concerns?

#### **Investment advisor (when chosen)**

1. What matters would you like to discuss with Rachel?