

Airline creditors get 5.35p dividend

UNSECURED creditors in Air Europe have received a dividend of 5.35p in the pound.

They include islanders who were holding tickets on flights between Guernsey and Gatwick when the leisure group collapsed in March 1991.

The total distribution amounted to £21.3m. to about 7,000 creditors.

Joint administrator KPMG Peat Marwick said that there were unlikely to be any further distributions.

A typical payout is £6.20 on a claim of £116 by one Guernsey creditor, who had to purchase two tickets for the homeward flight from Gatwick.