

Specimen Company Limited

Financial Statements

for the year ended 31 December 2018

Specimen Company Limited

COMPANY INFORMATION

DIRECTORS:

Director 1 Limited
Director 2 Limited

SECRETARY:

Company Secretary Limited

REGISTERED OFFICE:

Reg House
Reg Street
St Peter Port
Guernsey

REGISTERED NUMBER:

Specimen Company Limited

REPORT OF THE DIRECTORS

for the year ended 31 December 2018

The directors present their report with the financial statements of the Company for the year ended 31 December 2018

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of property holding.

DIRECTORS

The directors during the period under review were:

Director 1 Limited

Director 2 Limited

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the accompanying accounts.

ON BEHALF OF THE BOARD:

.....
Director of Corporate Director

.....
Director of Corporate Director

Date:

Specimen Company Limited

INCOME STATEMENT

for the year ended 31 December 2018

	Notes	<u>2018</u> £	<u>2017</u> £
INCOME			
Rental income		36,833	29,529
Interest income		<u>1,450</u>	<u>1,247</u>
		38,283	30,776
EXPENSES			
Administration fees		4,790	4,814
Bank charges		-	237
Filing fee		260	110
Professional fees		500	480
Property expenses		<u>27,355</u>	<u>16,235</u>
		32,905	21,876
NET PROFIT FOR THE YEAR BEFORE TAX		5,378	8,900
TAXATION	2	<u>(5,140)</u>	<u>(3,687)</u>
NET PROFIT FOR THE YEAR AFTER TAX		238	5,213
BALANCE BROUGHT FORWARD		<u>567,268</u>	<u>562,055</u>
BALANCE CARRIED FORWARD		<u><u>567,506</u></u>	<u><u>567,268</u></u>

The notes on page 5 form part of these financial statements

Specimen Company Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2018

	Notes	<u>2018</u> £	<u>2017</u> £
FIXED ASSETS			
Leasehold property		41,939	41,939
CURRENT ASSETS			
Cash at bank		45,724	40,604
Debtors	3	<u>482,343</u>	<u>484,825</u>
		528,067	525,429
CREDITORS: Amounts falling due within one year			
Sundry creditors		<u>(2,400)</u>	<u>-</u>
		525,667	525,429
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>567,606</u>	<u>567,368</u>
REPRESENTED BY			
Share capital	4	100	100
Profit and loss account		<u>567,506</u>	<u>567,268</u>
SHAREHOLDERS' FUNDS		<u>567,606</u>	<u>567,368</u>

ON BEHALF OF THE BOARD:

.....
Director of Corporate Director

.....
Director of Corporate Director

Date:

The notes on page 5 form part of these financial statements

Specimen Company Limited

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Leasehold property

Leasehold properties held as fixed assets are stated at cost less provision for any permanent diminution in value.

Rental income

Rental income is included in the accounts on an accruals basis.

2 TAXATION

No liability arises to Guernsey taxation based on the results for the year. All of the company's rental income has suffered UK taxation and, as such, is available for double taxation relief.

3 DEBTORS

	2018	2017
	£	£
Loan to beneficial owner	479,786	479,786
Sundry debtors	2,557	5,039
	<u>482,343</u>	<u>484,825</u>

The loan is unsecured, interest free and repayable on demand

4 SHARE CAPITAL

	2018	2017
	£	£
Authorised 10,000 shares of £1 each	<u>10,000</u>	<u>10,000</u>
Issued and fully paid 100 shares of £1 each	<u>100</u>	<u>100</u>