

# **Bookkeeping Trust**

## Financial Statements

for the year ended 31 December 2019

## Bookkeeping Trust

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### INCOME ACCOUNT

for the year ended 31 December 2019

	Notes	<u>2019</u> £	<u>2018</u> £
<b>INCOME</b>			
Bank interest received	1	1,200	1,400
Dividend income received	1	<u>4,400</u>	<u>18,600</u>
		5,600	20,000
<b>EXPENDITURE</b>			
Bank charges		500	700
Trustee fees		<u>13,100</u>	<u>11,300</u>
		<u>(13,600)</u>	<u>(12,000)</u>
		(8,000)	8,000
<b>BALANCE BROUGHT FORWARD</b>		8,000	-
<b>BALANCE CARRIED FORWARD</b>		<u><u>-</u></u>	<u><u>8,000</u></u>

## Bookkeeping Trust

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### CAPITAL ACCOUNT

for the year ended 31 December 2019

	<b>2019</b>	<b>2018</b>
	£	£
Settled Funds	-	400,000
(Loss) / Profit on sale of investments	(35,000)	27,500
Unrealised appreciation of investments	14,500	-
	<u>(20,500)</u>	<u>427,500</u>
Trustee fees	(2,400)	-
Capital distribution	<u>(20,000)</u>	<u>(20,000)</u>
	(42,900)	407,500
<b>BALANCE BROUGHT FORWARD</b>	407,500	-
<b>BALANCE CARRIED FORWARD</b>	<u><u>364,600</u></u>	<u><u>407,500</u></u>

## Bookkeeping Trust

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### BALANCE SHEET

as at 31 December 2019

	<u>2019</u>	<u>2018</u>
	£	£
<b>FIXED ASSETS:</b>		
Investments	349,000	396,500
<b>CURRENT ASSETS:</b>		
Cash at bank	19,600	24,000
<b>CREDITORS: Amounts falling due within one year:</b>		
Sundry creditors	<u>(4,000)</u>	<u>(5,000)</u>
<b>NET CURRENT ASSETS</b>	<u>15,600</u>	<u>19,000</u>
	<u>364,600</u>	<u>415,500</u>
<b>REPRESENTED BY:</b>		
Income Account	-	8,000
Capital Account	<u>364,600</u>	<u>407,500</u>
	<u>364,600</u>	<u>415,500</u>

Approved by the Trustees and signed on their behalf by:

.....  
Authorised signatory

.....  
Authorised signatory

Date:

The notes on page 5 form part of these financial statements

# Bookkeeping Trust

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## NOTES TO THE ACCOUNTS

### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

#### **Investments**

Investments have been shown at cost.

#### **Income**

Bank interest and dividend income are accounted for on a received basis.