

## **Introduction to Offshore Trusts**

### **Parties to a trust**

#### **Example 1**

David owns an investment property in West London, currently worth £750,000. After having a chat with a friend in a pub he has become concerned about his inheritance tax position and has decided to set up a discretionary trust. He's got another friend in Guernsey who he has asked to take ownership of the property, but any rental income is to go to his 2 sons who live in the UK.

Who are the parties to the trust?